

Message Text

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50

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 FRB-01

INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02 CIEP-02

OMB-01 FCC-02 OTPE-00 BIB-01 /050 W

----- 017953

P 231902Z DEC 74

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC PRIORITY 2334

USDOC WASHDC

UNCLAS SANTO DOMINGO 5205

STATE PASS EXIMBANK PRIORITY

E.O. 11652: N/A

TAGS: BPRO, BEXP, DR

SUBJECT: FCI CREDIT INSURANCE REQUEST FOR SALE OF RADIO
AND TV BROADCASTING EQUIPMENT TO TWO DOMINICAN
BROADCASTING STATIONS

REF: STATE 262719

1. EMBASSY HAS DETERMINED THAT SALE OUTLINED REFTTEL, IN ADDITION TO RADIO EXITOS, IS ALMOST CERTAINLY DESTINED TO CORPORACION DOMINICANA DE RADIO Y TELEVISION IN SANTIAGO, NOT REPEAT NOT TO THE GODR-OWNED RADIO TELEVISION DOMINICANA. PLEASE CONFIRM. EMBASSY PERCEIVES NO REPEAT NO POLITICAL OR OTHER REASONS EXIMBANK SHOULD NOT CONSIDER REQUESTS. FOLLOWING ARE DETAILS.

2. RADIO EXITOS, S.A., AV. DUARTE, SANTIAGO, DR. ESTABLISHED 1962, RUBEN DE LA ROSA, PRESIDENT AND OWNER. OPERATES COMMERCIAL AM (10KW) AND FM STEREO (ONE KW) FROM SANTIAGO LAND, BUILDING, AND EQUIPMENT HAVE ESTIMATED VALUE OF \$250,000. STUDIOS AND EQUIPMENT ALL MODERN AND WELL EQUIPPED. CREDIT RECORD CLEAR. MAY BE CONSIDERED SUITABLE CONTACT FOR U.S. FIRMS. REPORTS INTEREST IN UNCLASSIFIED

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PURCHASE OF APPROXIMATELY \$100,000 IN RCA RADIO EQUIPMENT.

3. CORPORACION DOMINICANA DE RADIO Y TELEVISION, C. POR A.
(MORE POPULARLY KNOWN AS COLOR VISION DOMINICANA). APARTADO
683, SANTIAGO, DR. PRESIDENT IS ANTONIO BOJOS; MAJORITY
STOCKHOLDER (NEARLY 100 PERCENT) IS J. ARMANDO BERMUDEZ,
REIGNING RUM BARON OF THE DOMINICAN REPUBLIC. COLOR VISION
DOMINICAN (CHANNEL 2 TELEVISION) HAS HAD FINANCIAL TROUBLE IN
PAST. ACCORDING TO BOJOS, QUOTE PRODUCCIONES EBANO UNQUOTE HAS
HAD FOUR-YEAR CONTRACT, ENDING SEPTEMBER, 1975, FOR USE OF
CHANNEL 2; DURING THAT PERIOD BOTH EQUIPMENT AND REPUTATION OF
STATION HAVE DETERIORATED. BOJOS SAYS HE INTENDS TO BUY NEW
EQUIPMENT AND TAKE OVER OPERATION ONCE AGAIN IN SEPTEMBER. ANY
CREDIT TO THIS FIRM IS SOLID AS LONG AS PERSONAL GUARANTEE
OF J. ARMANDO BERMUDEZ IS OBTAINED.
HURWITCH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTO05205
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740373-0242
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741214/aaaaalxt.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 74 STATE 262719
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 26 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 SEP 2002 by ReddocGW>; APPROVED <02 JAN 2003 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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TAGS: BPRO, BEXP, DR
To: STATE COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005